



Republic of the Philippines
QUEZON CITY COUNCIL
Quezon City
20th City Council

PR20CC-721

49th Regular Session

RESOLUTION NO. SP- 7272, S-2017

A RESOLUTION ADOPTING THE ANNUAL INVESTMENT PLAN (AIP) OF THE QUEZON CITY GOVERNMENT (QCG) FOR THE FISCAL YEAR 2018 IN THE AMOUNT OF TWENTY SEVEN BILLION FORTY FIVE MILLION TWO HUNDRED FIFTY FIVE THOUSAND TWO HUNDRED SEVENTY THREE PESOS AND EIGHTY SEVEN CENTAVOS (P27,045,255,273.87) COVERING THE VARIOUS EXPENDITURES FOR THE OPERATION OF THE CITY GOVERNMENT AND APPROPRIATING THE NECESSARY FUNDS FOR THE PURPOSE, SUBJECT TO EXISTING LAWS, RULES AND REGULATIONS.

Introduced by Councilor RAQUEL S. MALAÑGEN.
Co-Introduced by Councilors Anthony Peter D. Crisologo, Lena Marie P. Juico, Elizabeth A. Delarmente, Victor V. Ferrer, Jr., Oliviere T. Belmonte, Alexis R. Herrera, Precious Hipolito Castelo, Voltaire Godofredo L. Liban III, Ramon P. Medalla, Ranulfo Z. Ludovica, Estrella C. Valmocina, Roderick M. Paulate, Allan Benedict S. Reyes, Gian Carlo G. Sotto, Kate Abigail G. Coseteng, Jose Mario Don S. De Leon, Franz S. Pumaren, Eufemio C. Lagumbay, Marvin C. Rillo, Irene R. Belmonte, Ivy Xenia L. Lagman, Marra C. Suntay, Hero Clarence M. Bautista, Jose A. Visaya, Karl Edgar C. Castelo, Julienne Alyson Rae V. Medalla, Godofredo T. Liban II, Andres Jose G. Yllana, Jr., Allan Butch T. Francisco, Marivic Co-Pilar, Melencio "Bobby" T. Castelo, Jr., Rogelio "Roger" P. Juan, Diorella Maria G. Sotto, Donato C. Matias, Eric Z. Medina and Ricardo B. Corpuz.

16 5 0

WHEREAS, Section 115 of Republic Act No. 7160, otherwise known as the Local Government Code of 1991, provides that, "The Department of Budget and Management shall furnish the various Local Development Council information on financial resources and budgetary allocation applicable to their respective functions to assist them in their planning functions";

WHEREAS, Section 455 (b) (1) (vi) of the same Code states that, "The City Mayor shall represent the City in all its business transactions and sign in its behalf all bonds, contracts, and obligations, and such other documents upon authority of the Sangguniang Panlungsod or pursuant to law or ordinance";

WHEREAS, the Annual Investment Plan (AIP) is a legal instrument by which a Local Government Unit (LGU) annually manages and financially supports its Local Development Plan (LDP) and Local Development Investment Program (LDIP);

WHEREAS, after a careful review of the Annual Investment Plan (AIP) for Fiscal Year 2018 of the Quezon City Government, it was found out to be in order and in accordance with the city development thrusts;

WHEREAS, it is imperative for the Sangguniang Panlungsod to adopt the Annual Investment Plan (AIP) for Fiscal Year 2018 of Quezon City.

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN REGULAR SESSION ASSEMBLED, to adopt, as it does hereby adopt the Annual Investment Plan (AIP) of the Quezon City Government (QCG) for the Fiscal Year 2018, in the amount of Twenty Seven Billion Forty Five Million Two Hundred Fifty Five Thousand Two Hundred Seventy Three Pesos and Eighty Seven Centavos (P27,045,255,273.87) covering the various expenditures for the operation of the city government and appropriating the necessary funds for the purpose, subject to existing laws, rules and regulations.

B

/s/


J

49th Regular Session


Res. No. SP- **7272**, S-2017
Page -3- PR20CC-721

RESOLVED, FURTHER, that a copy of the Annual Investment Plan (AIP) shall be attached to this Resolution and shall form an integral part hereof.

ADOPTED: November 27, 2017.



MA. JOSEFINA G. BELMONTE
Vice Mayor
Presiding Officer

ATTESTED:


Atty. JOHN THOMAS S. ALFEROS III
City Gov't. Asst. Depr. Head III

CERTIFICATION

This is to certify that this Resolution was APPROVED by the City Council on Second Reading on November 27, 2017 under Suspended Rules and was CONFIRMED on the same date.


Atty. JOHN THOMAS S. ALFEROS III
City Gov't. Asst. Dept. Head III

